

Guide on How your American Express® Creditor Insurance Ultimate™ Insurance Premiums and Benefits are Calculated

Flexible Payment Option Balance ("FPO Balance")

FPO Balance is the lesser of the following amounts:

(1) Flexible Payment Option ("FPO") limit minus the available FPO limit and (2) \$30,000

FPO Balance =

C \$10,000.00 - **D** \$9,444.55 = \$555.45 (because this amount is less than \$30,000)

Insurance Premiums

Monthly Premium equals \$0.99 per \$100 of your current month's FPO Balance, less any current insurance premium included in that balance*, plus applicable taxes.

Monthly Premium = $\$0.99/100 \times (\$555.45 - \text{E } \$5.45) = \$550.00 = \$5.45$ plus applicable taxes

*Current Monthly Premium of **E** \$5.45 is included in the FPO Balance because there is a **D** \$9,444.55 available FPO limit.

Both the monthly premium and applicable taxes are included in the **A** Fees section of your Account Summary.

Benefits

Lump Sum Benefit = FPO Balance = \$555.45.

Monthly Benefits = 20% of the FPO Balance = $20\% \times \$555.45 = \111.09 .

Positive Life Event Benefit = 10% of the FPO Balance = \$55.55

Please note benefits do not cover the Minimum Amount Due of **B** \$10.71, which is due in full in accordance with your Amex Bank of Canada Cardmember Agreement.



The Platinum Card Statement of Account

Page 1 / 7

americanexpress.ca
Customer Service:
1-800-263-1616 (toll free)
From outside of
Canada/U.S.
(call collect):
905-474-8400
Amex Bank of Canada
Platinum Card Services
P.O. Box 3204, Stn F
Toronto (ON), M1W 3W7

Prepared For
CF Frost

Account Number
XXXX XXXXXX 10001
Opening Date
Mar 5, 2025
Closing Date
Apr 5, 2025

ACCOUNT SUMMARY

Previous Balance	0.00	Flexible Payment Option Limit	C \$10,000.00
Less Payments	\$0.00	Available Flexible Payment Option Limit	D \$9,444.55
Less Other Credits	\$0.00		
Plus Interest	\$0.00		
Plus Purchases	\$550.00		
Plus Fees	A \$6.16		
Plus Funds Advances	\$0.00		
Plus Other Charges	\$0.00		
Equals New Balance	\$556.16		

With a Charge Card, you continue to have the financial flexibility of No Pre-set Spending Limit.

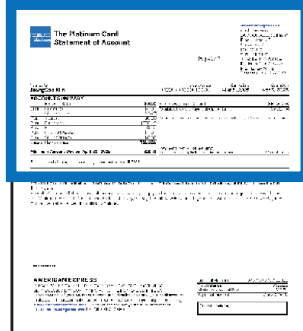
Minimum Amount Due on April 30, 2025 **B** \$10.71 **Payment Period Remaining** 4 Year(s) 4 Month(s)
If each month you pay the Minimum Amount Due only

Statement includes payments and charges received by April 5, 2025

Other Account Transactions

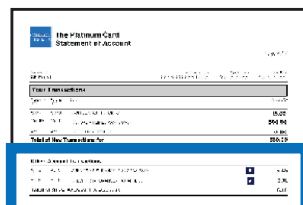
Apr 5	Apr 5	CREDITOR INSURANCE - 1-877-406-2639	E 5.45
Apr 5	Apr 5	CREDITOR INSURANCE - TAX APPLIED	0.71
Total of Other Account Transactions			6.16

PAGE 1



VISIBLE

PAGE 2



VISIBLE